

Exhibit 3

After Sale Services payments Report (Machinery Dept.) until 28 Jan. 2003

Phase	No. of contracts included in inflation	No. of contracts Totally Executed		No .of contracts Partially Executed		No. of unexecuted contracts	
		Paid	Not paid	Paid	Not paid	Paid	Not paid
6th	5	3	0	0	0	1	1
7th	24	12	5	0	0	1	6
8th	64	27	5	7	3	1	21
9th	30	6	2	2	3	0	17
10th	47	8	3	2	3	1	30
11th	132	8	5	5	4	0	110
12th	52	0	0	0	0	1	51
Total	354	64	20	16	13	5	236

Machinery									
Contract No.	Company	Contract Status	BNP	Received	Contract value without the inflation	Inflation percentage	Inflation amount	Paid amount	Date and No. of letter
Comments									
M/536 6	EXEL	A	Z / 735512	Executed	\$727902.25	10%	\$727902.22		
M/376 6	Newolland	A	Z / 727945	Executed	\$1,446,499		F Fr. 1010156.7	€153989.40	Ministry of Finance Treasury 8979 € 400,000
M/387 6	Rama	A	Z / 730447		\$5,000,000	10%	F Fr. 8253920	€ 350,000	Ministry of Finance Treasury 8979 €294650.16
M/377 6	PMA	A	Z / 726393	Executed	DM 57718181	10%	DM 577181		Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17. Sept-2002
M/373 6	Ago	A	Z / 725804	Executed	€ 4989714.2	5%	F Fr. 1629328	F Fr. 1629328	Company's Share was paid according to the Iraqi central bank letter No. 1015 in 12. Dec-2002
Phase Six									
M/686 7	HAS	A			€ 1567750	10%	€ 1567750		Company's Share was paid according to the Iraqi central bank letter No. 1296 in 30. Oct-2001
								\$80,000	Al-Rafidain/ Beirut 620 \$131.125
									Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2001
M/353 7	SAKER	A	U725945	Executed	\$3,918,750	10%	\$391,875	\$170,750	Company's Share was paid according to the Iraqi central bank letter No. 1071 in 11-July-2002
									Company's Share was paid according to the Iraqi central bank letter No. 1296 in 30. Oct-2001
								\$89,128	Al-Rafidain/ HQ 620
									Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2001
								\$150,000	Ministry of Finance Treasury 8979 \$150,000
M/357 7	Hassanain	A	U725295	Executed	\$2,220,200	10%	\$222,920	\$450,572	Company's Share was paid according to the Iraqi central bank letter No. 1015 & 1488 in 12-Dec-2001 & 17-Sep-2002
M/354 7	Iber AlAliam	A	U726493	Executed	\$1,540,000	10%	\$1,540,000		Company's Share was paid From the Extra transport charge according to the State Co. for Water Transport letter No. 1771 in 9-Jul-2002
M/350 7	GODREG	A	U728917	Executed	\$249,150	10%	\$24,915		Company's Share was paid From the Extra transport charge according to the State Co. for Water Transport letter No. 4713 in 15-April-2002
M/445 7	Adrofelia	A			\$528,000	10%	F Fr. 412758.72		
M/446 7	Al-Ithalat-UAE	A	U727082	Executed	¥ 197699087.118	10%	¥ 197699087.118	¥ 124888.97	Company's Share was paid From the Extra transport charge according to the State Co. for Water Transport letter No. 1771 in 9-Jul-2002
M/205 7	Bencos	A	U724572		€ 243,916	10%	DM 4766983		Company's Share was paid according to the Iraqi Central Bank letter No. 490 in 10-March-2003
M/426 7	Al-Qutaa Al-Fardas	A			£206478.08	10%	£206478.08		
M/351 7	SOL	A	U728556	Executed	\$367,188	10%	\$145,740		
M/352 7	BEIMET BME	A	U728972	Executed	S Fr. 525451.63	10%	S Fr. 525451		
M/550 7	Newolland	A			£2139230.48	10%	F Fr. 1403230.48		
M/555 7	Hassanain	A							
M/574 7	Sagair	A	U733914		\$660,000	10%	F Fr. 516513	€ 78,741	Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17-Sep-2002
									Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002
									Company's Share was paid according to the Iraqi central bank letter No. 165 in 1-June-2002
									Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17-Sep-2002
M/587 7	AGCO	A	U728901	Executed	€2156181.81	10%	S Fr. 1395180	€ 70,899	Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17-Sep-2002
M/254 7	VALMET	A	U728183	Executed					Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17-Sep-2002
M/252 7	MILAT	A	U722827						Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17-Sep-2002
SP/81 7	STIP	A	U725468	Executed					Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17-Sep-2002

Contract No.	Company	Contract Status	Bu/P	Received	Contract Value without the inflation	Inflation percentage	Inflation Amount	Paid amount	Paid to	Account No.	Date and No. of letter	Comments
M213 7	ANABIB	A	U72/1057	Executed	Contract not included in the inflation / Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 6156 in 23-July 2002 and 9891 in 25-Oct. 2001							
M223 7	TATA	A	U72/0380	Executed	Contract not included in the inflation / Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 9891 in 25-Oct. 2001							
M235 7	Jean	A	U72/5878	Executed	Contract not included in the inflation / Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 1771 in 9-Feb-2002 and 8595 in 1-July-2002							
M291 7	Fenpro	A	U72/2464	Executed	Contract not included in the inflation / Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 6156 in 23-July 2002 and 9891 in 25-Oct. 2001							
Phase Eight												
M381 8	Hilwan	A	C728557	Executed	\$2,980,000	5%	€ 119,415	€ 119,421	Ministry of Finance Treasury	8979	04-Jun-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M428 8	Destico	A			\$300,000	10%	€ 327753					
M708 8	Helwan	A			\$750,000	10%	€ 13,665,684					
M710 8	Al-Arafa Al-Mutahida	A			\$1,000,000	10%	€ 109325,47					
M705 8	Al-Wailani Al-Fareed	A			\$750,000	10%	€ 136656,84					
M702 8	Ghadir	A			\$1,575,000	10%	€ 172,188					
M745 8	NETS	A			\$1,041,500	10%	€ 117104,53					
M749 8	SAKMO	A			\$532,000	10%	€ 65094,28					
M465 8	Al-Zain	A			\$1,495,000	10%	€ 176843,76					
M384 8	ANABIB	A			\$3,350,000	10%	€ 384312,47					
M368 8	Al-Wailani Al-Fareed	A	C728955	Executed	\$2,080,000	5%	€ 1194,49	€ 1194,49	Al-Wassil and Babil		30-Dec-01	Company's Share was paid according to the Iraqi central bank letter No. 2158 in 2-Jan-2003
M599 8	INFOR INDUS	P			\$8,350,000	10%	€ 845,745					
M360 8	SILIA	A	C723396	Partially Executed	\$12,400,000	5%	\$620,000					
M380 8	Helwan	A	C730439	Executed	\$10,750,000	5%	€ 40252591	€ 89,033	Al-Mawared bank		28-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1963 in 2-Dec-2002
M391 8	Group Italia	A	C733533	Partially Executed	\$8,370,107	5%	€ 4974775					
M411 8	EXEL	A	C732821	Partially Executed	\$5,617,500	10%	€ 675891,73	€ 675898,94	Al-Wassil and Babil		15-Oct-02	Not Paid
M366 8	Rolland	A			\$8,675,000	5%	€ 31277780					
M382 8	Helwan	A	C727053	Executed	\$2,570,000	5%	\$128,500					
M397 8	Mohammed Al-Wakeel	A	C727493	Executed	\$3,330,000	10%	€ 384311,2	€ 177213,34	Ministry of Finance Treasury	8979	10-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1488 in 7-Sep-2002
											08-Jul-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
											09-Mar-02	Company's Share was paid according to the Iraqi central bank letter No. 2158 in 2-Jan-2003
M356 8	Mohammed Al-Wakeel	A	C727065	Executed	\$3,918,750	10%	\$3,918,750		Al-Raihaniyah Amman	8782	24-Dec-02	Company's Share was paid according to the Iraqi central bank letter No. 215 in 2-Feb-2002
M576 8	Al-Mutahida	P			\$11,600	10%	DM 116296,38	€ 391,875	Central Bank	8782	20-Nov-02	Company's Share was paid according to the Iraqi central bank letter No. 215 in 2-Feb-2002
M417 8	SAKMO	A	C728951	Executed	\$388,666	10%	€ 303942,8					
SP167 8	Tractor export	H			€ 848749,7	10%	DM 160779,97					
M553 8	Hermash	A			€ 4860975,27	10%	S. Frank 486097,53					
M554 8	Group Italia	A			€ 274,400	10%	DM 336262,49					
M573 8	Al-Anqa	A			€ 2,376,000	10%	€ 1555543,48					
M532 8	Al-Anqa	A	C723473	Partially Executed	€ 2,985,000	10%	€ 1767801,9					
M592 8	Hermash	H			S.F. 1328124,7	10%	S.F. 32912,47					
M382 8	PMA	A	C728664	Executed	G. Mark 7007490	10%	DM 700749	€ 358177,28	Al-Wassil and Babil		30-May-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
								€ 49062,00			08-May-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
								€ 24853,86			06-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M412 8	Iber Al-Alam	A	C729672	Partially Executed	\$1,500,000	10%	€ 1188760	€ 7657,74	Al-Wassil and Babil			Company's Share was paid according to the Iraqi central bank letter No. 2158 in 2-Jan-2003
								€ 186437,00			08-May-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002

Contract No.	Company	Contract Status	BNP Received	Contract Value without the inflation	Inflation percentage	Paid amount	Paid to	Account No.	Date and No. of letter	Comments	
M/372 8	Iber Al-Alam Al-Wailler Al-Fareed	A Partially Executed	C728674	\$7,500,000	5%	€84445.04	Al-Wassil and Babil		06-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 761 in 3-Nov-2002	
M/421 8	Al-Wailler Al-Fareed	A Partially Executed	C728918	\$3,895,000	10%	€20992.27	Al-Wassil and Babil		06-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 2158 in 2-Jan-2003	
M/420 8	Al-Wailler Al-Fareed	A Partially Executed	C728153	\$2,258,960	10%	€464168.65	Al-Wassil and Babil		06-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 2158 in 2-Jan-2003	
M/398 8	POLLINA	A Executed	C728950	\$1,355,288		€265331.55	Al-Wassil and Babil		06-Oct-02	A letter from Al-Wassil and Babil Co. No. 300 Dated 10th March 2002	
M/353 8	N.T.C.	A Executed	C727815	\$4058.73	10%	FF 253927	Ministry of Finance Treasury	897/8	10-Jul-02	Company's Share was paid according to the Iraqi central bank letter No. 855 in 11-June-2002	
M/419 8	SYSTEL	A Executed	C728519	€10529.24	10%	€1053	Al-Rafeedain HQ	620	20-Apr-02	Company's Share was paid according to the Iraqi central bank letter No. 1071 in 11-July-2002	
PR1' 8	Al-Urduna for polyethylene industry	A Executed	C727002								
PR2' 8	Al-Zaghhal	A Executed	C727055								
PR4' 8	Al-Urduna for polyethylene industry	A Executed	C731189								
M/575 3	Bak Delman	A Executed	C733034								
M/728 8	Bak Delico	A Executed		€103254.7	10%	€103255.5					
M/556 8	Bak Delman	A Executed									
M/414 8	Ghaddar	A Executed	U728562	\$3,895,000	10%	FF 30444877.3	Iraqi Central Bank		23-Apr-02	Company's Share was paid according to the Iraqi central bank letter No. 855 in 11-June-2002	
M/415 8	Ghaddar	A Executed	C728124	\$2,190,000	10%	FF 1712010.6	Iraqi Central Bank		23-Apr-02	Company's Share was paid according to the Iraqi central bank letter No. 855 in 11-June-2002	
M/384 8	Saeedan	A Executed	C728788	\$12,250,000	5%	\$612,500	\$14797.4		23-Apr-02	Company's Share was paid according to the Iraqi central bank letter No. 1071 in 11-July-2002	
M/355 8	Saeedan	A Executed	C730016	\$10,550,000	10%	\$559,125	\$135,056		23-Apr-02	Company's Share was paid according to the Iraqi central bank letter No. 1071 in 11-July-2002	
M/374 8	BME	A Executed	C728017	S Fr 1858047.6	5%	S Fr 92957	Al-Wassil and Babil		06-May-02	Company's Share was paid according to the Iraqi central bank letter No. 961 in 13-Mar-2002	
M/390 8	Ghaddar	A Executed	C728846	\$2,600,000	5%	F Fr 981658 = €149552.8	\$133,069	Ministry of Finance Treasury	620	06-May-02	Company's Share was paid according to the Iraqi central bank letter No. 1071 in 11-July-2002
M/424 8	PMA	A Executed	C728394	€1,541,627	10%	D.M 3104212882			06-May-02	Company's Share was paid according to the Iraqi central bank letter No. 1071 in 11-July-2002 and 1761 in 3-Nov-2002	
M/578 8	Kalkane	A Executed	C730768	€1,541,627	10%	€50.44	Iraqi Central Bank	620	06-Jul-02	Company's Share was paid according to the Iraqi central bank letter No. 1488 in 7-Sept-2002	
M/395 8	MET'S	A Executed	C726298	\$1,255,000	5%	F Fr 498663	\$66,898	Ministry of Finance Treasury	620	21-Nov-01	Company's Share was paid according to the Iraqi central bank letter No. 1071 in 11-July-2002

Contract No.	Company	Contract Status	BNP Received	Contract Value without the Inflation	Inflation Percentage	Inflation Amount	Paid amount	Paid to	Account No.	Date and No. of letter	Comments		
M/361 8	PANEL	A	C725941 Executed	\$558,000	5%	€31889.27	€31889.27	Ministry of finance Treasury	8979	171 in 2-Jan-2002	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002 and 1071 in 11-July-2002		
M/386 8	Al-Arabia for pumps	A	C726231 Executed	\$3,135,000	10%	F.Fr.1175000	€ 17755.98	Ministry of finance Treasury	8979	8813 in 8th Dec 2001	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002		
M/396 8	Standard	A	C727060 Executed	\$2,970,000	10%	D.M.692977.2655	€ 354314.02	Ministry of Finance Treasury	8979	28/24 in 19th Dec 2001	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002		
M/403 8	Al-Arabia for pumps	A	C725725 Executed	\$2,160,000	10%	F.Fr.168558.4	€ 25741.82	Ministry of Finance Treasury	8979	28/86 in 10 Sep 2001	Company's Share was paid according to the Iraqi central bank letter No. 1015 in 12-Dec-2002		
M/404 8	Al-Arabia for pumps	A	C725722 Executed	\$3,895,000	10%	F.Fr.3044877	€ 46418.75	Ministry of Finance Treasury	8979	2/24 in 16 Sep 2001	Company's Share was paid according to the Iraqi central bank letter No. 1015 in 12-Dec-2002		
M/731 8	Standard	A		BNP was not informed .money was paid before opening L/C		\$910,000	10%	€ 98060.36	€ 21,000	Ministry of Finance Treasury	8979	6674 in 18 March 2002	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002
M/432 8	Al-Khareef	A	C72691 Partially Executed	€ 32,913,480	10%	€ 3,291,348	€ 499,977	Ministry of Finance Treasury	8979	03-Feb-02 19-Feb-02 27-Feb-02 18-Mar-02 24-Mar-02 24-Mar-02 01-Apr-02 01-Apr-02 01-Apr-02	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002		
M/436 8	AGCO	A	C725753 Executed	€ 810318.1	10%	F.Fr.5315082	€ 70130.49	Ministry of Finance Treasury	8979	Company's Share was paid according to the Iraqi central bank letter No. 1015 in 12-Dec-2002			
M/388 8	Hassanain	A	C726256 Executed	€ 3165714.29	5%	F.Fr.1038125	€ 11245.98	Ministry of Finance Treasury	8979	3533 in 9 Oct 2001	Company's Share was paid according to the Iraqi central bank letter No. 1015 in 12-Dec-2002		
M/422 8	Gatloscar	A	C7271753 Executed					Company's Share was paid From the Extra transport charge according to the State Co. for Water Transport letter No. 1244 in 29-Jan-2002					
M/425 8	IRRIFRANCE	A	C730483 Executed	\$4,200,000	10%	F.Fr.3272420	€ 87,025	Iraqi Central Bank		704 in 23rd Asir 2002	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002		
Phase Nine													
W/644 9	FACCO	A		€6764483.16	10%	D.M.931831.98							
W/651 9	Surt	H		€ 7691953	10%	S.Fr.3691953							
W/652 9	Surt			S.Fr.1000684	10%	S.Fr.1000684							
W/561 9	Al-Saudia for cooling rooms	A		€ 5,800,000	10%	D.M.1134399.3							
W/562 9	Al-Saudia for cooling rooms	H		€ 715,000	10%	D.M.1212130.96							
W/563 9	Steel manufacturing Co.	A		€ 8,994,700	10%	S.Fr.1243087.9							
W/564 9	Steel manufacturing Co.	H		€ 3150,000	10%	S.Fr.478781							

Contract No.	Company	Contract Status	BNP Received	Contract Value without the inflation	Inflation percentage	Inflation Amount	Paid amount	Paid to	Account No.	Date and No. of letter	Comments	
M/570 9	PZL	H		\$756,000	10%	DM 165027				12-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 3283 in 21-Sep-2002	
M/233 9	Al-Khateef	A	L/730815	Partially Executed	\$125,000	10%	€169'793.3			18-Sep-02	Company's Share was paid according to Al-Vassil & Babil letter No. 4211 in 15-Dec-2002	
M/553 9	Al-Muthannaess	A	L/733598	Executed						12-Oct-02	Company's Share was paid according to Al-Vassil & Babil letter No. 4261 in 24-Dec-2002	
M/538 9	SEMITALIA	A	=265855.26	Executed	\$4,260,000	10%	F.Fr. 3114912			24-Dec-02	Company's Share was paid according to Al-Vassil & Babil letter No. 1338 in 18-Jan-2003	
M/445 9	AVIAEX	H		€122653.64	10%	€218050.5				14-Jan-03	Company's Share was paid according to Al-Rafidain letter No. 30689 in 16-Feb-2003	
M/444 9	AVIAEX	H		€218050.5	10%					16-Feb-03		
M/505 9	Helwan	A	L/731196	Executed	\$59,000	10%	€65567.9	Cent 85	8979	10-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002	
M/653 9	Helwan	A	L/731155	Partially Executed	\$10,750,000	10%	F.Fr. 8037775					Not paid
M/656 9	Al-Wailer Al-Fareed	A	L/730516	Partially Executed	\$334605.5	10%	€534605.5					
M/657 9	Helwan	A	L/730436	Partially Executed	\$715,000	10%	F.Fr. 5534605	€ 81,463	Ministry of Finance Treasury	8979	10-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/658 9	Ramlat	A	L/735259	Executed	€1746920.08	10%	F.Fr. 1145911.8	€ 28,625	Ministry of Finance Treasury	8979	21-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/658 9	Ramlat	A	L/735259	Executed	€1746920.08	10%	F.Fr. 1145911.8	€ 48,400	Ministry of Finance Treasury	8979	07-Nov-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/658 9	Ramlat	A	L/735259	Executed	€1746920.08	10%	F.Fr. 1145911.8	€ 58,000	Ministry of Finance Treasury	8979	11-Nov-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/658 9	Ramlat	A	L/735259	Executed	€1746920.08	10%	F.Fr. 1145911.8	€ 39,470	Ministry of Finance Treasury	8979		
M/658 9	Helwan	A	L/730906	Executed	€5,375,000	10%	€624,057.11					
M/658 9	PIMA	A	L/730906	Executed	DM 6540306.98	10%	DM 6540306.98					
M/711 9	Al-Arabia Al-Mujahida	A		\$5,375,000	10%							
M/713 9	Neftex	H		€ 40517.3	10%	€62943.5						
M/716 9	Neva	H		¥ 20934099.13	10%	¥20934099.14						
M/729 9	Steel manufacturing Co.	H										
M/774 9	Newires	A		€ 366,114	10%	€366,114						
M/524 9	Younis Ithwan	A	L/730445	Executed	\$750,000	10%	F.Fr. 5558837	€ 84,390	Ministry of finance Treasury	8979	28-May-02	Company's Share was paid according to the Iraqi central bank letter No. 1071 in 11-July-2002
M/522 9	Masir Al-Hijaz	A	L/732722	Executed	\$371,000	10%	F.Fr. 63444	€38,445	Ministry of finance Treasury	8979	04-Apr-02	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-Jun-2002
M/522 9	Masir Al-Hijaz	A	L/732722	Executed	\$371,000	10%	F.Fr. 63444	€38,445	Ministry of finance Treasury	8979	08-Dec-01	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-Jun-2002
M/522 9	Masir Al-Hijaz	A	L/732722	Executed	\$371,000	10%	F.Fr. 63444	€38,445	Ministry of finance Treasury	8979	05-Feb-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/522 9	Masir Al-Hijaz	A	L/732722	Executed	\$371,000	10%	F.Fr. 63444	€38,445	Ministry of finance Treasury	8979	05-Jun-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/522 9	Masir Al-Hijaz	A	L/732722	Executed	\$371,000	10%	F.Fr. 63444	€38,445	Ministry of finance Treasury	8979	29-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
Phase Ten												
M/684 10	Al-Hajar	A		€ 3868690.9	10%	F.Fr. 2556245				11-Feb-02	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-Jun-2002	
M/685 10	BELMET	A	T/733925	Partially Executed	S.Fr. 6549228	10%	S.Fr. 6549228	8961	04-Mar-02	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-Jun-2002		
M/683 10	Tractor export	A	L/730427	Executed	€ 1,058,750	10%	D.M 207002.44	€ 245596.05	INFO bank	8979	07-May-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/686 9	AGCO	A	L/730429	Executed	€ 3456456.2	10%	F.Fr. 2234695	€ 7,461	Ministry of finance Treasury	8979	23-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
Phase Eleven												
M/687 9	AGCO	A	L/730430	Executed	€ 3456456.2	10%	F.Fr. 2234695	€ 7,461	Ministry of finance Treasury	8979		

Contract No.	Company	Contract Status	BNP Received	Contract Value without the inflation	Inflation percentage	Inflation Amount	Paid amount	paid to	Account No.	Date and No. of letter	Comments
M/112 10	Hydronash	A		€ 1,027,200	10%	€ 102,720					
M/682 10	Hydronash	A		€ 1,742,400	10%	€ 174,240					
M/715 10	PMA	A	T7744137 Executed	Partially Executed	€ 1,582,500	10%	€ 158,250				
M/704 10	ERTUGRULAR	A	T7736286 Executed	Partially Executed	€ 192,060	10%	€ 19,206				
M/703 10	PMA	A			€ 680,1276,4	10%	D.M 680,1276,4	The Co. submitted a check to the Iraqi Embassy in Ankara which is valid until March 2003			
M/717 10	SENSORHKA	A			€ 10,201,500	10%	€ 1,022,050				
M/718 10	OOCJER	A	T7736818 Executed	Partially Executed	€ 995,000	10%	€ 99,500				
M/719 10	HMA	A			€ 3,380,000	10%	€ 338,000				
M/733 10	Ghaddar	A	T7734482 Executed	Partially Executed	€ 450,000	10%	€ 45,000	Iraqi Central Bank		14-Oct-02	Raidai Bahrain Notified (* sponsor 895/2002 value demanded to be paid LGSH issued by the Investment Arabic Jordinal Bank)
SP/60 10	NEFTERIM	A	T7737562 Executed	Partially Executed	€ 485,882	10%	€ 48,582				
M/743 10	Al-Alema	A			€ 9,935,000	10%	€ 992,500				
M/608 10	Proneftis	A			€ 5,935,000	10%	€ 595,500				
SP/92 10	Al-Khateef	H			€ 3,848,327	10%	€ 3348327				
M/744 10	Nardie	A	T7736619 Executed	Partially Executed	€ 912,000	10%	€ 91,200	Ministry of finance Treasury		30-Mar-03	Not paid
SP/91 10	New Holland	A			€ 133,185,056	10%	€ 13,318,500				
M/811 10	Al-Arabia for pumps	A			€ 4,037,500	10%	€ 403,750				
M/598 10	Roland	A	T7736593 Executed	Partially Executed	€ 3,675,000	10%	€ 367,500	Iraqi Central Bank		14-Mar-03	
M/569 10	RKD	A			€ 520945,35	10%	€ 520945,35				
M/287 10	MODERNA	A			€ 52,050,000	10%	€ 5205,000	F Fr 73977			
M/401 10	Muhammed Al-Wakeel	A	T7732187 Executed	Partially Executed	\$4,200,000	10%	€ 500536,222	Ministry of Finance Treasury		8979	12-Jun-02 Company's Share was paid according to the Iraqi central bank letter No. 448 in 17-Sept-2002
							€ 23	Al-Raidain HQ		8979	12-Aug-02 Not paid
							€ 23			620	18-Jan-03
M/413 10	Muhammed Al-Wakeel	A	T7732182 Executed	Partially Executed	\$2,375,000	10%	€ 283024,76	Ministry of Finance Treasury		8979	Paid according to letter No. 450 in 10-March-2002
M/429 10	Al-wassil and Babil	A	T7732184 Executed	Partially Executed	\$6,300,000	10%	€ 283024,76	Ministry of Finance Treasury		8979	12-Aug-02 Company's Share was paid according to the Iraqi central bank letter No. 450 in 10-March-2002
M/430 10	Ukal	A	T7733284 Executed	Partially Executed	\$6,300,000	10%	€ 48727104,9	Al-Raidain HQ		8979	25-Aug-02 Company's Share was paid according to the Iraqi central bank letter No. 176 in 3-Nov-2002
M/524 10	KLIMA	A	T7734156 Executed	Partially Executed	\$ 1649933,67	10%	D.M 349437	A letter from Al-Wassil and Babil Co. No. 3921 Dated 23rd Nov 2002		620	18-Jan-03
M/547 10	Sovmet	A	T7732119 Executed	Partially Executed	€ 1,867,684	10%	D.M 365282,61	Arabic Bank		8979	Company's Share was paid according to the Iraqi central bank letter No. 448 in 17-Sept-2002
M/571 10	Helwan	A	T7731948 Executed	Partially Executed	\$2,980,385	10%	F.Fr 2127698	Al-Wared Bank		8979	25-Aug-02 Company's Share was paid according to the Iraqi central bank letter No. 448 in 17-Sept-2002
M/596 10	Al-Handessia	A	T7734113 Executed	Partially Executed	€ 853864,33	10%	D.M 167055,91	Arman Bank		620	18-Jan-03
M/663 10	CASPARIO	A	T7731979 Executed	Partially Executed	€ 1,058,750	10%	D.M 207002,44	Al-Raidain Amman		8964	Company's Share was paid according to the Iraqi central bank letter No. 176 in 3-Nov-2002
M/606 10	Rama	P			€ 425627,76		€ 235,302	Iraqi Central Bank		620	06-Jul-02
M/801 10	Al-Handessia	A	T7737553 Executed	Partially Executed	€ 1,080,000	10%	€ 108,000	Ministry of Finance Treasury			
M/610 10	MET'S	H			€ 1,080,000	10%	€ 108,000				
M/747 10	Ghaddar	A	T7734289 Executed	Partially Executed	€ 1,080,000	10%	€ 108,000	Ministry of Finance Treasury		26-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 176 in 3-Nov-2002
M/607 10	Younis Khivan	A			€ 1,080,000	10%	€ 108,000				
M/620 10	Al-Alema	H			€ 328,000	10%	€ 82,800				
M/621 10	Al-Arabia Al-Mutanda	A			€ 928,000	10%	€ 82,800				
M/616 10	Demico	A			€ 4,708,500	10%	€ 470,850				
M/626 10	BME	A	T7736244 Executed	Partially Executed	€ 3346897,27	10%	€ 354689,8				
M/626 10	Vatra	A			€ 351243,63	10%	€ 35124,4				
M/827 10	Saggar	H			€ 828,000	10%	€ 82,800				

Contract No.	Company	Contract Status	ENP	Received	Contract Value without the inflation	Inflation percentage	Inflation Amount	Paid amount	paid to	Account No.	Date and No. of letter	Comments
M/615_10	Al-Arabia Al-Mutahida	A			€ 5,955,000	10%	€ 595,500					
M/624_10	Al-Waadain Al-lubnaniya	A			€ 5,955,000	10%	€ 595,500					
M/591_10	Tractor export	A	T731927	Executed	€ 1961295.8	10%	€ 196,130	€ 196,130	Jordan bank		05-Feb-02	Company's Share was paid according to the Iraqi central bank letter No. 1071 in 11-July-2002
M/734_10	Standart	A	T734286	Executed	€ 1,750,000	10%	€ 375,000	€ 375,000	Ministry of Finance Treasury	8079	6574 in 18 March 2002	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-Jun-2002
					€ 1,6892 = € 20000				Iraqi Central Bank	620	22-Jun-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
Phase Eleven												
SP/794_11	ACCO	A			€ 844772.73	10%	€ 844772.73					
SP/795_11	ACCO	A			\$ 456880.62	10%	€ 50,788.19					
SP/796_11	ACCO	A			€ 325775.73	10%	€ 325775.27					
SP/797_11	ACCO	A			€ 1478125.45	10%	€ 147812.66					
SP/798_11	ACCO	H			\$ 1050429.41	10%	€ 117786.67					
SP/799_11	Asco	A			€ 243891.42	10%	€ 24389.74					
SP/800_11	Asco	A			€ 180,150	10%	€ 18,015					
SP/801_11	VALEO	A			€ 345809.45	10%	€ 34,650.96					
SP/802_11	CIMIC	A			€ 1190045.91	10%	€ 118004.59					
SP/803_11	GOLDEG	A			€ 274984.88	10%	€ 27498.49					
SP/804_11	PCP	A			€ 2,171,73	10%	€ 217,173					
SP/805_11	NEFTEGIM	P			Partially Executed	10%	€ 172,88	€ 172,88	Al-Raidain HQ		27-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 151 in 2-Feb-2002
M/705_11	Al-Arabia for pumps	A	V7734052	Partially Executed	\$ 1,575,000	10%	€ 172,88					
M/741_11	IRRIFRANCE	A	V734273	Partially Executed	\$8,375,000	10%	€ 75872.47					
M/862_11	Dominion	A	V735362	Partially Executed	\$21,300,000	5%	€ 217,282	€ 354,549	Ministry of Finance Treasury	8079	19-12-2002	Company's Share was partially paid according to the Iraqi central bank letter No. 215 in 2-Feb-2002
M/809_11	Rentit	P			\$ 255653.74	10%	€ 255653.74					
M/829_11	ENERGOPR	A	V7734612	Executed	€ 2,225,000	10%	€ 222,500	€ 222,500	Iraqi Central Bank	90689	24-Nov-02	Company's Share was paid according to the Iraqi central bank letter No. 158 in 2-Jan-2003
M/830_11	ACCO	A	V7733894	Executed	\$2,750,000	10%	€ 309,650	€ 309,650	Ministry of finance Treasury	8079	03-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 153 in 3-Nov-2002
M/832_11	Al-Arabia Al-Mutahida	A			€ 480,000	10%	€ 48,000					
M/833_11	PMA	A	V7733982	Partially Executed	€ 2814988.42	10%	€ 2814988.42					
M/837_11	CAPELLO	A	V7737604	Partially Executed	€ 226,000	10%	€ 22,600					
M/838_11	ESCO	A	V7735205	Partially Executed	€ 3152758.23	10%	€ 3152758.23					
M/839_11	PMA	A	V7734126	Partially Executed	€ 2814988.42	10%	€ 2814988.42					
M/840_11	Tractor export	A			€ 2498338.18	10%	€ 2498338.18					
M/852_11	ACCO	A	V7734599	Executed	€ 3096498.18	10%	€ 3096498.82	€ 309,650	Ministry of finance Treasury	8079	01-Dec-02	Company's Share was paid according to the Iraqi central bank letter No. 215 in 2-Feb-2002
M/855_11	ACCO	A	V7734199	Executed	€ 5520336.36	10%	€ 532033.64	€ 283,752	Ministry of finance Treasury	8079	10-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 1563 in 2-Dec-2002
M/868_11	ACCO	A	V7734145	Executed	€ 9589512.73	10%	€ 958951.27	€ 159,981	Ministry of finance Treasury	8079	25-Aug-02	Company's Share was paid according to the Iraqi central bank letter No. 1963 in 2-Dec-2002
M/804_11	ACCO	A	V7734197	EXECUTED	€ 2,916,340	10%	€ 291,633	€ 145,817	Ministry of finance Treasury	8079	10-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/802_11	Hassainain	A	V774718	Executed	€ 828,000	10%	€ 82,000	€ 82,000	Iraqi Central Bank		28-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17-Sepr-2002
M/732_11	Al-Arabia for pumps	A	V7734633	Partially Executed	\$1,770,000	10%	€ 177,000	€ 177,000	Al-Raidain HQ		24-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 158 in 2-Jan-2003
M/688_11	Hydromash	A			€ 1,485,000	10%	€ 148,500					
M/811_11	ESCO	A	V7734878	Executed	€ 2702398.27	10%	€ 2702398.83	€ 270,240	Ministry of finance Treasury	8079	11-Dec-02	Company's Share was paid according to the Iraqi central bank letter No. 215 in 2-Feb-2002
M/748_11	Renom LTD	A			€ 595,200	10%	€ 4,654,156					
M/816_11	ESCO	A	V7735016	Executed	€ 3546897.73	10%	€ 354689.77				06-Apr-03	sponsor amount 277795/2002 issued by the Kuwaiti// Jordanian bank was demanded to be paid

Contract No.	Company	Contract Status	BNP	Received Executed	Contract Value without the inflation	Inflation percentage	Initiation Amount	Paid amount	Paid to	Account No.	Date and No. of letter	Comments
M/857 11	Al-Walwan	A	V/735604	Executed	€ 2,520,000	10%	€ 252,000					
M/858 11	Al-Wallef Fred	A	V/735025	Executed	€ 2,520,000	10%	€ 252,000					
M/859 11	Al-Araba for pumps	A	V/735827	Partially Executed	€ 4,575,000	10%	€ 457,500	€ 457,500	Al-Rafidain HQ	90689	04-Mar-03	Amount was paid according to our request in 23-Jan-2002
M/863 11	Gearoscar	A	V/734415	Executed	€ 1,987,500	10%	€ 198,750					
M/864 11	Al-Araba for pumps	A	V/735815	Executed	€ 3,075,000	10%	€ 307,500	€ 307,500	Al-Rafidain HQ	90689	01-Mar-03	Amount was paid according to our request in 23-Jan-2002
M/865 11	Gearoscar	A	V/734940	Partially Executed	€ 5,327,500	10%	€ 532,750	€ 532,750	Services amount was paid to the state Co. for Water Transport according to Machinery Dept. letter No. 1969 in 10 Dec 2002			
M/861 11	Standard	A			€ 4,218,750	10%	€ 421,875					
M/866 11	AGCO	A	V/734630	Partially Executed	€ 792745,45	10%	€ 792745,35					
M/870 11	Al-Khareef	P			€ 7200,000	10%	€ 720,000					
M/811 11	Rana	A			€ 98897,6	10%	€ 98897,6					
M/874 11	Jad	A			€ 3,124,400	10%	€ 312,400					
M/876 11	Ghader	A			€ 135,000	10%	€ 13,500					
M/868 11	Behessa	A			¥ 361600000	10%	¥ 361600000					
M/841 11	Al-Takam Al-Bainee	A			€ 4,003,200	10%	€ 400,320					
M/844 11	New Holland	A	V/734914	Executed	\$3,156,000	10%	S.Fr. 2286299,26	€ 349,000	Ministry of Finance Treasury	8979	22-Jan-03	Company's Share was paid according to the Iraqi Central Bank letter No. 480 in 10-March-2003
M/881 11	CASTARDO	A			€ 209,000	10%	€ 20,900					
M/891 11	Ghader	A			€ 3,175,000	10%	€ 307,500					
M/878 11	Tractor export	A			€ 1,568,000	10%	€ 156,800					
M/876 11	Oleinh	H			€ 5,313,000	10%	€ 581,300					
M/883 11	AL-Nasr Al-Ziraiis	P			€ 6,640,000	10%	€ 664,000					
M/877 11	SENSORTEKA	A			€ 5,772,000	10%	€ 577,200					
M/880 11	Al-Wallef Fred	A			€ 1,950,000	10%	€ 195,000					
M/887 11	Halwan	A			€ 5,950,000	10%	€ 595,000					
M/889 11	Venapro	A			€ 742,250	10%	€ 74,225					
M/886 11	Al-Araba Al-Nutahida	A			€ 3,930,000	10%	€ 393,000					
SP/105 11	Bentut	H			€ 284,124	10%	€ 28412,4					
SP/107 11	BLICHI				€ 65,000	10%	€ 6,500					
SP/108 11	Dabannah	A			€ 18,500	10%	€ 1,850					
SP/111 11	Haran mash	A			€ 39,385	10%	€ 3,938,5					
M/866 11	Al-Tai	A			\$3,732,000	10%	€ 436,012					
M/887 11	Al-Tai	A			€ 540,000	10%	€ 62,000					
M/882 11	Heran mash	A			€ 708,250	10%	€ 70,825					
M/887 11	Betcouse	A			€ 1,281,250	10%	€ 128,125					
M/879 11	BLICHI				€ 650,000	10%	€ 65,000					
M/889 11	Green Flag	A			€ 207,000	10%	€ 20,700					
M/884 11	Power	A			€ 5,555,700	10%	€ 655,670					
M/900 11	Iber Al-Atarin	A			€ 4,140,000	10%	€ 414,000					
M/910 11	Dabannah	A			€ 185,000	10%	€ 18,500					
M/917 11	Systel	A			€ 98,000	10%	€ 9,800					
M/899 11	Venapro	A			€ 280,000	10%	€ 28,000					
SP/110 11	Venapro	A			€ 256,000	10%	€ 25,600					
M/925 11	Al-Araba Al-Mutahida	A			€ 565,000	10%	€ 56,500					
M/929 11	Halwan	A			€ 565,000	10%	€ 56,500					
M/930 11	Al-Wallef Fred	A			€ 6,150,000	10%	€ 615,000					
M/935 11	Ghader	A			€ 980,000	10%	€ 99,000					
M/896 11	Mohammed Al-Wakeel	A			€ 650,000	10%	€ 65,000					
M/905 11	Halwan	A			€ 990,000	10%	€ 99,000					
M/906 11	Halwan	A			€ 650,000	10%	€ 65,000					
M/907 11	Al-Alemania	P			€ 990,000	10%	€ 99,000					
M/885 11	Al-Musaaseba Al-Wateea	A			€ 2,000,000	10%	€ 200,000					
M/898 11	Tajd	A			€ 6525,000	10%	€ 652,500					
M/901 11	Alta	A										

Contract No.	Company	Contract Status	BNP	Received	Contract Value without the inflation	Inflation percentage	Inflation Amount	Paid amount	paid to	Account No.	Date and No. of letter	Comments
M911 11	Al-Muhandeds	A			€ 650,000	10%	€ 65,000					
M915 11	Al-Dulayha Promelsis	A			€ 5,775,000	10%	€ 577,500					
M926 11	Al-Musaasaa Al-Urdhaya	A			€ 340,000	10%	€ 54,000					
M920 11	Hassanain	A			€ 1,070,000	10%	€ 107,000					
M921 11	Al-Khareef	P			€ 585,400	10%	€ 58,540					
M922 11	Al-Aratia for pumps	A			€ 540,000	10%	€ 54,000					
M922 11	Mirraq	P			€ 4,937,500	10%	€ 493,750					
SP1130 11	Al-Aratia for pumps	A			€ 5,289,651	10%	€ 52895,1					
M905 11	I.M.A	P			€ 98,000	10%	€ 9,800					
M905 11	Hassanain	A			€ 150,000	10%	€ 15,000					
M936 11	Al-Musaasaa Al-Fattimia				€ 2,070,000	10%	€ 207,000					
SP1125 11	Fatimia Al-Tijarah And Al-Jumma				€ 207,000	10%	€ 207,000					
SP1128 11	Al-Tijarah And Al-Jumma				€ 199,000	10%	€ 19,900					
M939 11	Standart	A			€ 199,000	10%	€ 19,900					
M927 11	MOTOSAN	A			€ 180,000	10%	€ 18,000					
M931 11	Standart	A			€ 335,000	10%	€ 33,500					
M924 11	Al-Alania				€ 335,000	10%	€ 33,500					
M922 11	Al-Alenia				€ 585,000	10%	€ 58,540					
M932 11	CASPARDO	A			€ 665,974	10%	€ 66597,4					
M933 11	Nardé	A										
M919 11	Kranios											
M932 11	BME	A										
M904 11	Iezeria											
M933 11	Younis Ikwani	A										
SP1115 11	Hassanain	A										
SP1112 11	Halwan	P										
SP1119 11	Ghaddar	P										
SP1120 11	Ghaddar	A										
M923 11	Ghaddar	A										
M938 11	Al-Alania	P										
889 11	Al-Wadien	A										
M934 11	Al-Alenia											
M932 11	KONGSKILDE	P										
M963 11	TREION	P										
SP1116 11	Al-Muhandeds	P										
SP1118 11	Al-Almeida	P										
M944 11	Al-Musaasaa Al-Urdonia	P										
SP1125 11	Rayana	A										
SP1124 11	Rouvens											
M918 11	Artecenter	P										
M979 11	Al-Wassei and Babil				€ 797,565	10%	797,565					
SP1113 11	Mohammed Al-Wakeel	P										
M977 11	Al-Majnuua Af-Shabaya											
M965 11	AL-Alenia	P			€ 2,911,900	10%	€ 281,190					
M936 11	AL-Alenia	P			€ 9,350,000	10%	€ 935,000					
M967 11	Al-Wassei and Babil											
SP114 11	Saqqaq				€ 130,000	10%	€ 13,000					

Phase Twelve

Phase Twelve